



Vedanta has issued an EoI request for its Tuticorin-based smelter, which has been closed since mid-2018 due to a Tamilnadu government injunction.

The deadline for submitting EoI is July 4, and bids are being solicited in collaboration with Axis Capital.

The transaction includes plant components, such as an oxygen producing facility, as well as residential houses.

The factory has been threatened with shutdown due to suspected violations of environmental regulations.

The metals and mining giant has issued a request for expressions of interest for the factory, which it claims produces 40% of India's copper and employs thousands.

It employed 5,000 people directly and another 25,000 indirectly at the time of its shutdown.

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