



The \$30 billion [Vedanta](#) Group chairman, Anil Agarwal, was in Bengaluru to speak at an IIM alumni event and to meet with Karnataka Chief Minister Basavaraj Bommai.

The later meeting lasted an hour and a half and was held behind closed doors. What happened was not disclosed by the CM's office.

But it is likely that a significant portion of the conversation focused on Vedanta and Foxconn's announcement in February that they will invest in a \$20 billion semiconductor and display glass factory in India. There are several states fighting for it.

Agarwal gave some hints about what he would talk about before the CM's meeting, including what a semiconductor facility will involve, the potential in India, and his opinions on Vedanta's copper plant in Thoothukudi, which has been closed since 2018 due to local protests.

He said that they are open to sell the Sterlite factory in Thoothukudi. The matter is in court. In the meantime, we will keep talking to the people who put in offers.

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