

Leading two- and three-wheeler manufacturer TVS Motor Company announced its highestever quarterly revenue, EBITDA, and profit after tax recorded for the April-June 2022 period while indicating a total spend of approximately \$1,150 crore this fiscal, which will include capex and investments in subsidiaries.

This fiscal year, the firm has planned a capex of 750 crore, which it would utilise to continue funding the development of new goods, technological advancements, and capacity expansion. In the upcoming months, the business plans to release a number of additional goods, including electric two- and three-wheelers.

"Next 24 months will be an important phase for us as we will roll out a new set of products across customer segments," KN Radhakrishnan, Director & CEO of TVS Motor Company, said during the company's Q1 FY23 conference call.

Site Moved, Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports