

Hariom Pipe Industries Limited has finished installing and started production from two new MS pipe mills at facility located in Mahabubnagar District. With this, MS Pipes' total installed capacity increased from its previous level of 84000 MTPA to 1,32,000 MTPA.

According to the terms and conditions stated in the sanctioned letter from Canara Bank dated 22.09.2022, the company has finished installing the equipment and started production from the galvanised pipe mill at the facility located in Mahabubnagar District. This galvanised pipe mill has a 1,20,000 MTPA installed capacity.

The company has completed installation and commenced production of its Cold Roll Steel Mill at plant located at Mahabubnagar District as per the terms and conditions mentioned in the sanctioned letter dated 22.09.2022 by Canara Bank.

The impact of the above expansions on the financial performance should be visible starting the second half of the current financial year.

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