

Israel Aerospace Industries (IAI) has given Aerolloy Technologies Limited (a fully owned subsidiary of PTC Industries Limited, herein referred to as "ATL") approval to supply cast components for aerospace applications.

ATL is a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace.

IAI is procuring these cast components from India for the first time at this time.

"Aerolloy Technologies (a wholly owned subsidiary of PTC Industries), a manufacturer of strategic and critical materials and high integrity metal components, for various critical and super-critical applications in aerospace, has been approved by Israel Aerospace Industries (IAI), for supply of cast components for Aerospace applications. This is the first time that IAI is sourcing such cast components from India," the company said in an exchange filing.

Sachin Agarwal, Chairman and MD, PTC Industries said, "This is yet another major approval received by ATL recently demonstrating the technological capabilities that the company has built in a short period of time. This is a significant achievement for us, and we will now be working with one of Israel's leading organizations and a global leader. This would also open great opportunities for us for exports in the defence and aerospace sectors."

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