

Titagarh Wagons to invest Rs 1,000 crore to increase production of wagons | 1



Titagarh Wagons plans to invest up to Rs 1,000 crore over the next three to five years to increase capacity in the production of wagons, coaches, and foundries.

According to him, it would develop a new foundry unit for backward integration.

A capacity of about 8,400 waggons can now be produced annually by the enterprise, up from just 150 units 25 years ago.

“We have embarked on the project to manufacture aluminium and stainless steel coaches for metro and passenger trains. We are also ramping up wagon capacity to 12,000 units and envisaging total investment of around Rs 1,000 crore on our current and forthcoming projects over the next three-to-five years,” Titagarh Wagons Vice Chairman and Managing Director Umesh Chowdhary said on the sidelines of the company’s 25 years celebration.

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