

Gujarat Urja Vikas Nigam Limited ("GUVNL") held an electronic reverse auction in which SJVN Ltd won the 200 MW Grid Connected Solar Power Project at the Khavda Solar Park.

The Company won the entire 200 MW stated capacity at a price of 2.88 per unit via GUVNL's open, competitive tariff bidding process on a build-own-operate basis. The Company will create this solar plant in Gujarat's Khavda Solar Park. The estimated price tag for this project's development is Rs 1,200 crore.

The project is expected to generate 505 million units in 1st year of commissioning and cumulative energy generation over a period of 25 years would be around 11,756 million units. Further, commissioning of the project is expected to reduce 5,76,067 tonnes of carbon emission.

Our vision is aligned with the government's vision for a carbon neutral economy. With the allotment of this project, our solar & wind portfolio stand at 17,620 MW out of which 179.5 MW is under operation and rest is under various stages of implementation.

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