



In order to develop a food processing facility in the Nalgonda district, Patanjali Foods Limited and the Telangana government have signed a Memorandum of Understanding.

The organisation's previous name was Ruchi Soya Industries Limited.

Patanjali Foods informed stock exchanges that the food processing facility will be built in Uppalancha hamlet with a capital investment of Rs 1,050 crore.

The MoU was described as "non-binding and non-enforceable" in the stock filing.

Patanjali Foods Limited, which was founded in 1986, has developed into an integral participant in the edible oil industry with a presence throughout the whole value chain, including palm oil farms in India.

#### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports