

South Korean textile company holds groundbreaking ceremony for new facility in Telangana | 1



The largest textile company in South Korea, Youngone Corporation, held a groundbreaking ceremony for the construction of 11 facilities as part of its Evertop Textile & Apparel Complex Pvt Ltd at Kakatiya Mega Textile Park (KMTP).

IT and industries minister KT Rama Rao. “The Youngone facilities at KMTP will focus on manufacturing sportswear, knitting, textiles, dyeing and finishing, as well as poly products and would create as many as 21,000 jobs,” he stated.

The upcoming facilities would be built as per international standards and ‘Made in Telangana’ garments would be exported to markets around the world, including US and Europe. A chunk of the jobs created at Youngone’s factories would be reserved for locals, especially women, he added.

The company has acquired 290 acres of land at KMTP. In the first phase of the 900-crore project, four factories would come up and create nearly 6,000 jobs, the remaining seven units will come up later in subsequent phases.

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