

SJVN Ltd has said that its capital expenditure in 2021-22 would likely approach Rs 5,500 crore, up from the objective of Rs 5,000 crore. In 2022-23, the corporation plans to invest Rs 8,000 crore in capital expenditure.

SJVN CMD Nand Lal Sharma in a statement said, "By registering over 100 per cent capex utilisation in 11 months of current financial year, SJVN has maintained its stature of being an excellent performing Power Sector CPSU."

At the existing pace of work, the capital expenditure is likely to reach Rs 5,500 crore during the ongoing fiscal year, thus surpassing the target by 10 per cent, Sharma said.

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