



Siemens, a leading manufacturer of capital goods, announced that it has signed a contract worth Rs 26,000 crore to produce 1,200 electric freight locomotives for the Indian Railways. The contract, which will be used for freight transportation, is Siemens's single-largest order, according to a report to the stock exchanges. According to the business, the locomotives are designed to move loads weighing 4,500 tonnes at a top speed of 120 km/h.

"The 9000 horse power (HP) electric locomotive is a significant milestone in the rail electrification mission of Indian Railways. We will build these in India using the technology provided by Siemens Mobility," Sunil Mathur, managing director and chief executive officer, Siemens, said.

Deliveries are planned over a 11-year period and the contract includes 35 years of full-service maintenance. The locomotives will be assembled in the Indian Railways factory in Dahod, Gujarat, the company said.

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