

Schneider Electric announced plans to spend Rs 425 crore to build a new smart plant in Bengaluru.

"The new smart facility will consolidate 6 out of 10 existing factories of the company in Bengaluru, under one roof," Schneider Electric said in a statement.

Under the plan, the new factory will be expanded to 10 lakh square feet from the current 5 lakh

square feet.

"Our new manufacturing campus will be one of our largest smart factories, globally, to be based

in India. It will contribute to the country's economic growth in coming years, while significantly

contribute to make India Atmanirbhar," Anil Chaudhry, Zone President – India and CEO & MD of

Schneider Electric India Pvt Ltd, said.

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