



**Schneider Electric**, a French energy management and automation company, launched the first phase of its Smart Factory with an investment of Rs 300 crore, highlighting the favourable business environment in Telangana. “The upcoming Smart Factory of **Schneider Electric** will greatly contribute to the State’s economy, which is bolstering its position as a leading investment hotbed. With India rising as an economic powerhouse, the opportunities are huge. We believe this facility, apart from catering to the needs of the industry, will also magnify revenue generation opportunities and boost job creation,” IT Minister KT Rama Rao said at the foundation laying of the project. Spread over 18 acre, the upcoming unit will be the company’s second factory in Telangana, serving as a harbinger of growth while strengthening resilience in supply chain operations. The new facility will be developed in three phases. The first phase with 2 lakh sq. ft. facility area is expected to be completed in September 2023.

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