

For the construction of a multi-modal logistics park (MMLP) in Bengaluru, Reliance Industries Ltd (RIL) and Prakash Asphaltings & Toll Highways (India) Ltd (PATH India) submitted bids totaling roughly \$1,800 crore.

Officials with knowledge of the matter informed ET that the bids have been opened and are currently being examined. The criteria for awarding MMLPs—vast cargo handling facilities with specialised storage like temperature-controlled warehouses and inter-modal transfer container terminals connecting it to multiple modes of transportation like railway and highways—is the minimum guaranteed revenue share offered to the Center.

A key pillar of the National Logistics Policy that aims to bring down the cost of moving goods in the country, MMLPs are proposed to be executed through public private partnership (PPP) in the design, build, finance, operate, and transfer (DBFOT) mode under the Bharatmala Pariyojana scheme.

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