

ReNew Power said that it has signed five power purchase agreements (PPAs) for the provision of approximately 1,500 MW of solar-generated electricity.

According to a business release, the company has inked power purchase agreements with Solar Energy Corporation of India (SECI) and Punjab State Power Corporation Ltd (PSPCL), as well as other long-term purchase agreements with corporate purchasers totaling over 2 GW. As a result, the company's gross total portfolio has increased to 12.1 GW, up from 10.2 GW at the start of the year.

The new utility solar projects will be located in Rajasthan, in western India, and will have flat prices for a period of 25 years.

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