



**Reliance Industries Limited (RIL)**, an Indian multinational conglomerate, would invest in capacity growth in the polyester value chain over the next five years, the company's chairman Mukesh Ambani announced at the 45th Annual General Meeting (post-IPO) of the business. The business will also construct one of the biggest carbon fibre mills in the world. "In the Polyester value chain, we will build one of the world's largest single-train PTA (purified terephthalic acid) plant of 3 MMTPA capacity at Dahej. We will also invest in a 1 MMTPA PET plant at Dahej. Both PTA and PET will be targeted for completion by 2026.

"We will also reinvest in polyester filament yarn (PFY) and polyester staple fibre (PSF). Polyester expansion with capacity of over 1 MMTPA will be completed in phases by 2026," Ambani said at the AGM.

Consistent with the company's vision for New Materials, RIL will build in phases India's first and one of the world's largest carbon fibre plants at Hazira with a capacity of 20,000 MTPA, based on acrylonitrile (ACN) feedstock, Ambani announced. "We will commence acrylonitrile production next year and aim to complete the first phase of the carbon fibre plant in 2025."

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