

Rama Steel Tubes has signed a Memorandum of Understanding (MOU) with the Government of Uttar Pradesh for the establishment of a Steel Processing Unit, including MS Pipes, STP Poles, GI Pipes, CR Coils, GP Coils, and Color Coated Coils, as a step towards the Government of India's make in India and Building Aatmnirbhar Bharat ambition.

A Memorandum of Understanding is signed as part of the Invest U.P. programme that the Uttar Pradesh government is implementing under the direction of Chief Minister Yogi Adityanath.

The proposed investment under this MOU will be Rs. 600 crore, which will be made in stages. This proposed project will go a long way in helping to achieve a vision of Chief Minister Yogi Adityanath to build U.P. \$1-Trillion economy.

Further, the favourable business environment and the special incentive packages offered by the U.P. government will additionally help the company to strengthen its position in the steel tubes and pipes industry.

## Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports