

A prominent "Recycling Company" with manufacturing operations all over the world, Gravita India Limited ("Gravita" or the "Company") has enhanced the capacity of its current recycling facility in Chittoor, Andhra Pradesh ("Facility"). The current battery recycling capacity of the aforementioned unit has been expanded by 26,440 MTPA, increasing the overall battery recycling capacity of this unit to 64,640 MTPA.

With this development, Gravita Group's overall capacity has increased to 2,78,059 MTPA, meeting the company's goal of 4,25,000 MTPA by F.Y. 2026.

As an effect of Battery Waste Management Rules, 2022 which got notified in August 2022, there will be Extended Producer Responsibility "EPR" on the producer, manufacturer and importers of new batteries to provide their used batteries to recyclers for fulfilling their EPR targets and with this expansion company is poised to take the volumes available for recycling on account of EPR obligations and there will be a large shift from informal recycling sector to formal recycling sector.

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