

PNC Infratech has signed an agreement for a hybrid annuity model (HAM) project with National Highways Authority of India (NHAI).

"PNC Infratech Limited informs of signing of concession agreement between National Highways Authority of India and the Special Purpose Vehicle incorporated by the Company for implementation of the following HAM project package on 8 September 2022," the company said in a regulatory filing.

The company said it will work on four laning of Sonauli – Gorakhpur section of NH-29E in Uttar Pradesh. The road length under the project is 79.54 kilometers.

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