



Ola Electric announced that it will enter the electric car market and aim to introduce its first model by 2024.

The corporation has a lofty goal of selling 10 lakh electric automobiles by 2026-2027, despite having trouble with delivery of its electric scooters after it declared entry into the market precisely a year ago.

In a press conference, **Ola** founder and CEO Bhavish Aggarwal said **Ola Electric** aims to provide a range of electric two-wheelers to electric cars which are priced in the range of Rs 1 lakh to Rs 50 lakh.

"We definitely have a full roadmap in the works in the car space... We will definitely have cars at the entry price market. We're starting with a premium car and that comes out in 18 to 24 months," he said when asked about the company's plans for electric cars.

He further said, "We are envisioning across all the products (that) we will launch, maybe by 2026 or 2027 we will target a million cars a year by volume."

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