NTPC Green Energy Ltd and HPCL sign MoU for Renewable Energy Business | 1



NTPC Green Energy Ltd. (NGEL), a wholly owned subsidiary of NTPC Ltd., and Hindustan Petroleum Corporation Ltd. (HPCL) signed a non-binding Memorandum of Understanding (MoU) for the development of renewable energy-based power projects and the provision of 400 MW of continuous renewable energy for HPCL's needs.

Shuvendu Gupta, Executive Director – Bio Fuels & Renewables, HPCL, and Neeraj Sharma, Head of Finance, NGEL, signed the Memorandum of Understanding.

Gurdeep Singh, CMD of NTPC, C K Mondol, Director of Commercial for NTPC, J Srinivasan, Director of Finance for NTPC, Mohit Bhargava, CEO of NGEL, D K Sharma, Executive Director of CSP&BD for HPCL, Kushal Banerjee, CGM of HPCL, and Rajiv Gupta, CGM of NTPC REL, all witnessed

This MoU marks the first step for NGEL and HPCL to collaborate and cooperate in the field of development of Renewable Energy projects which shall help HPCL in meeting its Clean Energy Commitments.

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