

In order to encourage its production, storage, and export, government think tank Niti Aayog has suggested creating green hydrogen corridors and awarding incentives and support to businesses.

The Niti Aayog stated that dollar-based green hydrogen bidding and demand aggregation are necessary to enable investment in a paper titled "Harnessing Green Hydrogen – Opportunities for Deep Decarbonization in India" that was published on Wednesday. By electrolyzing water with biomass or renewable energy, green hydrogen may be created. "Green hydrogen can help India significantly reduce its dependence on imported fuel and, hence, inter-ministerial interventions are required to promote the production and the usage of green hydrogen," Niti Aayog CEO Amitabh Kant said.

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