

The launch of Nayara Energy Limited into the petrochemicals market is anticipated. At its Vadinar refinery in Gujarat, Nayara is constructing phase one of the project, which includes upgrading the current FCC Unit (fluidized catalytic cracking unit), installing a 450 kilo tonne per year polypropylene plant, installing a propylene recovery unit, and installing a polypropylene unit (PPU).

To enter the petrochemicals industry, Nayara has chosen a phase-wise asset development approach. With its strategically located 20 MMTPA refinery in western India, Naraya is in a strong position to compete in this industry that is experiencing rapid growth.

Phase one of the project is more than 85% complete, and by the fourth guarter of 2023, production of the first petrochemical product, polypropylene, is anticipated.

Dr. Alois Virag, CEO, Nayara Energy Limited comments, "With completion of the FCC revamp, we have made significant progress on our petrochemical entry. The planned phase-wise execution of the project is a testimony of Nayara's capabilities to successfully deliver on mega projects. This capability will serve us well for our larger phase II project, which will be an integrated Petrochemical complex".

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