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Mahindra & Mahindra (M&M) Ltd is in the process of finding a new location to put up a fullfledged production facility for electric SUVs as the top automaker has set an ambitious goal to sell roughly 2 lakh of its SUVs in electric form by 2027.

Mahindra is now looking to build a new factory for making electric SUVs. The company previously unveiled a new EV platform, displayed five electric SUVs (in the above 4-mtr length category) under two EV brands, and formed a partnership with Europe's top automaker Volkswagen for the supply of MEB (Modular electric drive matrix) electric parts for its new EV platform.

"One of the criteria to make that decision is the kind of subsidies we may get from States. We are waiting to go through that process and will keep two or three options open before firming up our manufacturing plans," Rajesh Jejurikar, Executive Director, Auto & Farm Sectors, Mahindra & Mahindra said. Mahindra & Mahindra in search of a newsite to build a new electric SUV factory \mid 2

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