



In order to create a manufacturing plant at Zaheerabad, including the research and development of electric three- and four-wheelers, Mahindra & Mahindra and the Telangana government signed an MoU. This will result in the employment of 800-1,000 people and entail an investment of about Rs 1,000 crore.

This relates to the company's Last Mile Mobility division. The MoU was inked in conjunction with the first Mobility Next Hyderabad Summit, which saw the introduction of Telangana Mobility Valley (TMV), India's first brand-new mobility-focused cluster.

"The proposed facility by M&M will greatly contribute to the goal of the Telangana Mobility Valley to accelerate the growth of sustainable mobility in India. Located in Zaheerabad, one of the four Mega EV Manufacturing clusters being developed by the State, it will allow M&M to access infrastructure planned to be created in the mega clusters," IT and Industries Minister KT Rama Rao said.

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