

Construction behemoth Larsen & Toubro (L&T) announced that its AdVENT and asset management business verticals had received two "important" orders from its hydrocarbon division, L&T Energy Hydrocarbon (LTEH).

Orders from Rs 1,000 crore to Rs 2,500 crore are considered substantial by L&T.

The infrastructure company reported that Vedanta Limited, Cairn Oil & Gas division, has awarded Larsen & Toubro Energy Hydrocarbon - Asset Management (LTEH-AM), a new business vertical for operations and maintenance (O&M) and related services in the global market, its first integrated O&M contract.

According to the statement, the integrated O&M contract, which has a five-year term, is for the upstream oil and gas processing facility at the Raageshwari gas terminal in Rajasthan, together with related gas well pads and south satellite fields.

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