

Tata Power Renewable Energy Ltd obtained a letter of award (LOA) to establish 966 MW of RTC (round-the-clock) hybrid renewable power for Tata Steel through its subsidiary TP Vardhaman Surya Limited.

In a regulatory filing, the company said, "This is one of the biggest industrial RTC power PPAs under Group Captive segment in the country. The project has the hybrid renewable capacity of 379 MW solar and 587 MW wind power."

"We are pleased to partner with Tata Power Renewable Energy Limited to secure a significant portion of our power requirements from renewable sources. This agreement aligns with our sustainability vision and will contribute to the reduction of carbon emissions associated with our operations," said T. V. Narendran, CEO & MD, Tata Steel.

"We believe that renewable energy is the future, and this partnership enables us to take one of the steps towards achieving our target of net zero by 2045," he added.

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