



The Vice Chairman and Managing Director of Triveni Engineering and Industries, Tarun Sawhney, stated that the company is concentrating on raising ethanol output. Sawhney said, "Company is actively focussing on expanding its ethanol capacity. In FY23-24, the company anticipates its ethanol production capacity to reach 21 croreliters."

Triveni is planning to increase its ethanol production to 31 croreliters in the next fiscal year, FY25. This decision is part of the company's commitment to supporting renewable energy by producing more ethanol.

According to a regulatory filing, company's net profit rose 74 per cent to Rs 190 crore in the fourth quarter of the last fiscal year. Its net profit stood at Rs 109.17 crore in the year-ago period.

India currently has a production capacity of 1,082 crore litres of ethanol, including both molasses-based and grain-based units (including those under construction). Out of this capacity, 723 crore litres are from molasses-based units, while 359 crore litres come from grain-based plants.

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