

Knowledge Marine & Engineering Works Ltd., also known as "KMEW" (BSE: 543273), has signed a contract with M/s RKEC Projects Limited for the development of the Fishery Harbour at Veraval (Phase II), Package, Gir Somnath, on behalf of M/s Gujarat Maritime Board (GMB), for a fee of Rs. 47.02 crore (including GST) over a 30-month period.

This is the company's second order in a row for the creation of a Gujarati fishing harbour. Under the auspices of the Pradhan Mantri Matsya Sampada Yojana, the project is being constructed (PMMSY).

The scope of work includes the dredging of inner and outer Harbour areas for removal of all types of soft soil such as sand, silt, clay etc. and removal of hard strata such as gravel, weathered rock, boulders to improve navigation in the area. KMEW needs to mobilize and deploy the Equipments by 30 September, 2023 for the said project.

This order will be KMEW's second Rock Dredging work after Mangrol Fishing Harbour Work. KMEW will execute the work single handedly with the deployment of suitable equipment.

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