



A Japanese firm, Yokohama Rubber Company, has announced plans to increase its production for passenger car tyres in India. Through Yokohama India, the business plans to invest 671 crore rupees (\$80 million) in increasing its annual tyre production capacity in the Indian market.

Yokohama India has been in business since 2007 and specialises in producing tyres that are tailored for Indian road conditions. The company intends to add the new capacity to its current Indian factory in Visakhapatnam. The additional production line will concentrate on producing 22-inch passenger car tyres and is anticipated to start operations in the fourth quarter of 2024.

Yokohama has seen significant growth in its yearly production capacity, that has jumped to 1.53 million tyres in 2019 and 1.96 million tyres in 2021 from 700,000 tyres in 2014. Also, the company's facility in Bahadurgarh, Haryana, has an existing annual capacity to manufacture 2.8 million tyres.

#### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports