



India Infrastructure Finance Company Limited (IIFCL) managing director P R Jaishankar said that the company has provided a credit of Rs 6,630 crore for the construction of six significant airports around the nation and plans to increase its exposure in the years to come. Bullish on the growth of the aviation sector in the country, he said, the IIFCL also given in-principle approval of Rs 638 crore for the development of a greenfield airport in Andhra Pradesh.

Over the past few years, India has seen massive growth in the airport sector, with increasing investments from both government and private sector, thanks to a rising proportion of middle-income households, infrastructure build-up at leading airports and supportive policy framework.

“With an aim to finance development of world class airport infrastructure in India, IIFCL has, till date, sanctioned Rs 6,630 crore to six major airports in India in Delhi, Mumbai, Hyderabad, Navi Mumbai, Noida (Jewar) and the newly developed Manohar International Airport in Goa,” Jaishankar said.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports