



A 5,000 crore investment in new technology is anticipated for the heating, ventilation, and air conditioning (HVAC) sector to increase efficiency.

The HVAC&R business is expected to increase 15-20% in 2023, according to Madhur Sehgal, Head of Climate Solutions at Danfoss India, as the growth of the infrastructure and housing sectors is at an all-time high.

According to him, the rail and road connection projects are expected to rise significantly by 20% CAGR till 2025.

The government-announced performance-linked incentive programme is assisting India's ecosystem in expanding.

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