



Gail India will invest Rs 6,000 crore in renewables over the next three years, a top official said.

GAIL India chairman and managing director Manoj Jain told reporters that the investment might increase by Rs 20,000 crore by 2030.

GAIL India Director (Finance) Rakesh Kumar Jain said the business, which recorded a 112 percent increase in FY22 post-tax net profit at Rs 10,364 crore, has established a five-year capital investment plan of up to Rs 40,000 crore that will cover a wide range of fields.

Borrowings of up to Rs 20,000 crore will be required, with the remainder coming from internal accruals, according to the director.

Its chairman said it is looking at almost 3 GW of renewables capacity by 2030, which will include 1 GW to start within the next three years.

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