

GAIL (India) Ltd, the country's largest gas distributor, defeated Indian Oil Corporation (IOC) to get a permit to build a gas pipeline from Gurdaspur in Punjab to Jammu, oil regulator PNGRB said.

The Petroleum and Natural Gas Regulatory Board (PNGRB) announced in a statement that it had invited applications and sealed bids for the authorization of the Gurdaspur-Jammu pipeline in January.

"The last date for submission of bids for the Gurdaspur-Jammu natural gas pipeline was May 17, 2023. Two bidders namely, GAIL (India) Ltd and Indian Oil Corporation have submitted their bids," it said.

Both bidders were found to be technically qualified and financial bids were opened on June 21.

"As per preliminary evaluation of the financial bids, it appears that GAIL (India) Ltd has the highest composite score and is the successful bidder for the Gurdaspur-Jammu natural gas pipeline," it added.

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