



FMCG major Nestle India chairman & managing director Suresh Narayanan said that the company is looking for the appropriate location to establish a new facility in order to service the region's expanding demand.

Nestle India said last year that it will invest Rs 5,000 crore in the nation by 2025 in order to accelerate its core business and take advantage of new growth prospects. This would be the company's tenth facility.

When asked if a new factory might open in India, Narayanan responded to PTI, "Certainly. A location for the tenth factory is being scouted.

"We will make up our minds sooner than later. There is some preliminary work that has been done. And then we will come with an announcement," he added.

Nestle is looking at numerous places, however, Narayanan said it will be eastern India where it is not having any production units.

#### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports