

In the following three years, JSW Steel plans to almost quadruple its capacity to 50 million tonnes, according to chairman Sajjan Jindal.

Speaking at an event hosted by the Bombay Chartered Accountants Society, Jindal stated that the company with its headquarters in the city intends to switch to renewable energy sources to power its whole 50 million tonnes of production.

Today, at JSW Steel we are at 28 million tonnes capacity and next year we will be 37 million tonnes capacity and (in) three years' time we will be 50 million tonnes capacity, he said. He said the company is also paying a lot of emphasis on sustainability and has devised a plan to completely shift its power usage to renewable sources.

At JSW Steel, we would probably be the first steel company in the world which will be 50 million tonnes capacity and operate 100 per cent on renewable power, that is the plan we are doing, Jindal said.