



The 62 km outer ring road (ORR) development plan preparation project, worth Rs 2.9 crore, has been given to Delhi-based Rudrabhishek Enterprises Limited by the Chennai Metropolitan Development Authority (CMDA).

According to government sources, the consultant will be in charge of creating a comprehensive development plan, identifying and defining eligible sites for the Land Pooling Area Development Scheme's execution, and creating a strategy for the economic expansion of the outer ring road growth corridor.

Sources claim that the government envisions the outer ring road as a high-growth corridor with sustainably high densities. Due to improved infrastructure and a greater floor space index, it would attract business and industrial activity to Chennai and the surrounding area. The plan involves providing seamless connectivity to reduce the cost of transportation to attract business-related investments and also create demand for affordable housing and quality public spaces. The corridor is expected to have good connectivity with the existing airport as well as the proposed one at Parandur.

### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports