

CapitaLand India Trust acquires site in Chennai to develop Rs 19.4 billion data centre | 1



For roughly Rs 832.8 million (S\$14.1 million), CapitaLand India Trust is purchasing a freehold 1.6-hectare plot in Ambattur, Chennai, in order to build its third data centre there.

The location will be acquired by the end of December 2022, and the data centre will be ready by the end of 2025.

The project is anticipated to cost CapitaLand India Trust roughly Rs 19.4 billion over the following four to five years, including the site acquisition. It will be financed by borrowing money and using internal resources.

The trust's total portfolio size, including committed investment pipeline, is anticipated to rise by 1.7% to approximately 25.7 million square feet from 25.3 million square feet as a result of the acquisition of the project.

The proposed data centre facility is estimated to have a power capacity of 55MW, as well as the capacity to host approximately 4,900 racks and operate at a power usage effectiveness of approximately 1.45 when fully developed.

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