



Bharat Petroleum Corporation Ltd (BPCL) is growing its petrochemical capacity, said an official.

“BPCL has planned large investment in petrochemicals projects in the next five years to remain competitive in the dynamic industry and be future ready,” said Sanjay Khanna, Director, BPCL Refineries.

Petchem expansion might cost the corporation upwards of 30,000 crore. BPCL intends to obtain cash using both loan and equity.

“Currently a detailed feasibility study along with licensor selection is on. We are also in discussion with the respective state government seeking support for taking the projects forward. We are expecting capacity addition work to be completed in the next 4 – 5 years,” Khanna added.

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