

The Board of Bharat Petroleum Corporation Limited (BPCL) approved a proposal to evaluate the possibility of putting up a Polypropylene unit at Kochi Refinery and discontinuing the Polyols project at its meeting on Tuesday, the company said in a filing.

The Polyols project at Kochi Refinery was approved by the Board in September 2018, according to the business. The project was further developed by completing operations such as awarding licensors for technology licence and related tasks and employing a Project Management Consultant.

Cost estimates with an accuracy level of +/- 10% were developed during the project development based on Front End Engineering Design of the facilities.

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