

Board of Oil India agrees for investment of Rs 6,555 crore on
Numaligarh petrochemical project | 1



The Board of Oil India approved an investment in its subsidiary firm, Numaligarh Refinery, for the construction of a petrochemical project, namely the polypropylene plant and its related facilities, at a capital expenditure of Rs 6555 crore.

In addition, the Board approved the creation of a joint venture business between Assam Gas and Oil India for the three geographical regions given by the Petroleum and Natural Gas Regulatory Board in the 11th round of city gas distribution bidding.

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