

In order to boost the company's production capacity to 420,000 units annually and reduce delivery times from months to a few days, EV manufacturer Ather Energy has opened a second manufacturing facility in Hosur (Tamil Nadu) that spans 300,000 square feet. Ather agreed to invest 650 crore over five years at the time of commissioning its second facility in 2021. It has so far committed 320 crore to this. By the conclusion of the following fiscal year, Ather also expects to construct a third manufacturing facility. However, the location of the plant has not yet been chosen.

Speaking at the launch of the new plant, Swapnil Jain, Co-Founder & CTO of Ather Energy, said, "Rapid scale-up is susceptible to quality issues, and delivering safe and reliable products to our customers is our biggest priority while creating a vision for the plant. With deep investments and innovation done on processes and machines, this plant will help us to further strengthen our leadership in delivering quality vehicles"

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