



Ashoka Baswantpur Singnodi Road Private Limited ('SPV'), a wholly owned subsidiary of [Ashoka Buildcon Limited](#) ('the Company'), signed a Concession Agreement for the Project with the [National Highways Authority of India](#) ('NHAI').

Development of 6 lane Access Controlled Greenfield Highways on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana from KM 162.500 to KM 203.100 Baswantpur to Singnodi stretch of NH-150C (Package IV of Akkalkot-KNT/TS Border)'.

As required by the Concession Agreement, the SPV was formed as a fully owned subsidiary of the Company to carry out this project. The project cost accepted in the bid is Rs.1,079.00 crore.

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