



[Goyal Aluminiums Limited](#), a leading manufacturer of aluminium products in India, has announced its plans to invest INR 200 crores to set up an electric vehicle (EV) plant in Uttar Pradesh. The plant will manufacture EV components and batteries and is expected to have an annual production capacity of 10,000 electric two-wheelers and three-wheelers.

According to the company, the plant will be equipped with advanced manufacturing technology and will create employment opportunities for local residents. The plant is expected to generate approximately 1,000 direct and indirect jobs in the region.

Speaking about the investment, Rajeev Goyal, Managing Director of Goyal Aluminiums Limited, said, "We are excited to announce our plans to set up an EV plant in Uttar Pradesh. The plant will help us contribute to the development of the EV ecosystem in the country and support the government's vision of promoting clean energy and sustainable transportation." The Indian government has been pushing for the adoption of EVs in the country in a bid to reduce pollution and dependence on fossil fuels. In recent years, the EV market in India has been growing rapidly, with a number of companies entering the market and launching new EV models.

Goyal Aluminiums Limited is one of the leading players in the aluminium products manufacturing sector in India, with a diverse product portfolio that includes aluminium extrusions, aluminium rolled products, and aluminium flat-rolled products. The company has a strong presence in both domestic and international markets and is known for its high-quality products and customer-centric approach.

The company's investment in the EV plant is expected to help it tap into the growing EV market in India and contribute to the country's sustainable development goals. The plant is expected to be operational within the next 12 to 18 months.

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