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An first agreement to create 1,000 MW of renewable energy and 2,000 MW of pumped storage projects in Odisha has been signed by the state-owned NHPC Ltd.

According to a power ministry release, the MoU signed with GRIDCO Ltd. calls for the establishment of renewable energy projects (Ground-Mounted Solar Projects/Floating Solar Projects) of at least 1,000 MW as well as self-identified pumped storage projects of at least 2,000 MW in the state.

The MoU was signed on 23rd June 2023, by Executive Director (Strategy Business Development and Consultancy), NHPC, Rajat Gupta and Managing Director, GRIDCO Limited, Trilochan Panda, it stated.

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